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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
September 22, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795S44	
High Rate <sup>1</sup>	0.040%	
Allotted at High Price	58.35%	
Investment Rate <sup>2</sup>	99.996889	
	0.041%	
Median Rate <sup>3</sup>	0.010%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	September 24, 2009	
Maturity Date	October 22, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$81,500,489,000	\$14,684,741,500
Noncompetitive	\$315,438,700	\$315,438,700
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$82,815,927,700</b>	<b>\$16,000,180,200<sup>6</sup></b>
SOMA	\$5,937,991,000	\$5,937,991,000
<b>Total</b>	<b>\$88,753,918,700</b>	<b>\$21,938,171,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$72,650,000,000	\$10,867,100,000
Direct Bidder <sup>8</sup>	\$2,873,500,000	\$187,252,500
Indirect Bidder <sup>9</sup>	\$5,976,989,000	\$3,630,389,000
<b>Total Competitive</b>	<b>\$81,500,489,000</b>	<b>\$14,684,741,500</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$82,815,927,700/\$16,000,180,200 = 5.18

<sup>6</sup> Awards to combined Treasury Direct systems = \$111,288,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.